



Repurchase of own shares on the ordinary trading line on SIX Swiss Exchange Ltd

The Board of Directors of Temenos AG, Rue de l'Ecole-de-Chimie 2, 1205 Genève ("Temenos") decided to repurchase own registered shares in the amount of maximum USD 200 million at the market price. The shares repurchased are to be used to finance acquisitions and/or for future employee stock option plans. The share buyback will end on 30 December 2021 at the latest.

The share buyback was exempted from the provisions on public takeover offers provided for in section 6.1 of the Circular no. 1 of the Swiss Takeover Board dated 27 June 2013 (status as of 1 January 2016) and refers to a maximum of 7,275,746 registered shares, equivalent to a maximum of 10 % of the share capital currently registered in the Commercial Register (the share capital currently registered in the Commercial Register amounts to CHF 363,787,330.00, divided into 72,757,466 registered shares, each with a nominal value of CHF 5.00).

By way of illustration only, the repurchase volume of USD 200 million, based on the closing price of Temenos' registered shares on 16 February 2021 of CHF 109.25 and an USD/CHF exchange rate of 0.89, corresponds to up to 1.63 million Temenos registered shares or up to 2.24 % of the current share capital and voting rights of Temenos.

Duration of the share buyback

The buyback will start on 19 February 2021 and end on 30 December 2021 at the latest.

Temenos is not obliged to repurchase its own shares at any time; it will act as a buyer according to market conditions. Temenos reserves the right to terminate the share repurchase early.

Maximum buyback volume per day

The maximum daily repurchase volume in accordance with Art. 123(1)(c) of the Swiss Financial Market Infrastructure Ordinance will be shown on Temenos' website at:

<https://www.temenos.com/about-us/investor-relations/share-buyback/>

Disclosure of buyback transactions

Temenos will provide regular updates on the status of the share repurchase on its website:

<https://www.temenos.com/about-us/investor-relations/share-buyback/>

Non-public information

Temenos confirms that currently it does not have any non-public information that is of relevance to the share price pursuant to the ad-hoc publicity regulations of SIX Swiss Exchange Ltd and that must be published.

Mandated Bank

Temenos has mandated Credit Suisse AG with the repurchase of own shares.

Delegation agreement

Temenos and Credit Suisse AG have entered into a delegation agreement in accordance with article 124(2)(a) and (3) of the Swiss Financial Market Infrastructure Ordinance, under which Credit Suisse AG will independently carry out repurchases according to pre-defined parameters. Temenos is entitled to terminate the delegation agreement at any time without citing its reasons or to amend it in accordance with article 124(3) of the Swiss Financial Market Infrastructure Ordinance.

Own shares

On 16 February 2021, Temenos directly and indirectly held 1,804,267 registered shares corresponding to 2.48 % of the share capital and the voting rights.

Shareholders holding more than 3 % of the voting rights

According to the disclosure notifications, the following shareholders hold 3 % or more of the voting rights:

| | Publication date | Number of registered shares | Capital and voting rights / Selling positions |
|---|------------------|-----------------------------|---|
| Martin and Rosmarie Ebner, Wilen (indirect) | 30 October 2018 | 7,695,000 | 10.58 % |
| Baillie Gifford & Co, Edinburgh | 17 June 2020 | 3,663,065 | 5.03 % |
| UBS Fund Management (Switzerland) AG, Basel | 1 July 2020 | 2,205,990 | 3.03 % |
| Comgest Global Investors, SAS, Paris (indirect) | 20 November 2020 | 2,271,449 | 3.12 % |
| BlackRock, Inc., New York | 15 December 2020 | 3,507,363 | 4.83 % / 0.07 % |
| BNP PARIBAS SA, Paris | 27 January 2021 | 6,686,384 | 9.33 % |

Temenos does not have any knowledge of the intentions of these shareholders with respect to the sale of registered shares under this share buyback program.

Note**This notice does not constitute a prospectus as defined in the Swiss Financial Services Act.**

This offer is not made in the United States of America and/or to U.S. persons and may be accepted only by Non-U.S. persons and outside the United States. Offering materials with respect to this offer must not be distributed in or sent to the United States and must not be used for the purpose of solicitation of an offer to purchase or sell any securities in the United States.

| Temenos AG | Securities No. | ISIN | Ticker symbol |
|---|----------------|------------------|---------------|
| Registered shares with a nominal value of CHF 5.00 each | 1 245 391 | CH 001 245 391 3 | TEMN |

Date: 18 February 2021

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